

**SEAFORD FEDERAL
CREDIT UNION
OVERDRAFT
PROTECTION**

1. I hereby authorize Seaford Federal Credit Union to withdraw funds from the following accounts, on which I am an owner, to clear checks in my share draft (checking) account # _____

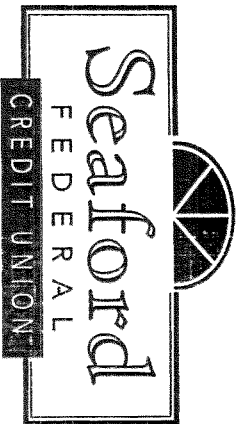
Account # _____

Account # _____

Account # _____

2. If you have been approved for an overdraft loan, would you prefer to have overdrafts handled by a transfer from the above accounts first, or an advance on the loan?
 _____ Transfer first _____ Loan advance first

3. I request to be enrolled in "Overdraft Advance" sm which will cover overdrafts up to \$300.00. I realize that the NSF fee of \$30 will be assessed to each item resulting in an overdraft and that my account will have to be brought to a positive balance within 30 days.
 _____ Yes _____ No



Hours

Monday-Thursday 9 a.m. - 5 p.m.
Friday 9 a.m. - 6 p.m.

ATM Location

30650 Dupont Hwy.
Dagsboro, DE 19939
(Rt. 113S Next to Carey's Insurance)

Loans

- * Signature/Lines of Credit
- * Vehicles - new & used
- * Mortgages/Construction
- * Student
- * Visa credit card
- * Overdraft Protection

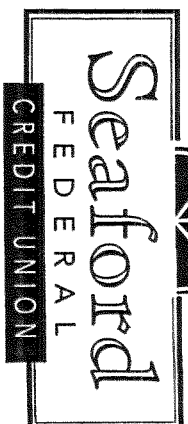
Share (savings) accounts

- * Certificates
- * Looney Tunes
- * IRA
- * Christmas Club
- * Vacation Club
- * Small Business Share/Share Draft

Services

- * Electronic Bill Payment
- * ATM/Visa Check Card
- * website: www.seafordfcu.com
- * Audio Response
- * Online Banking
- * Direct deposit/ACH

10/09



Share Draft

(Checking)

Application

24488 Sussex Hwy., Unit 1
Seaford, DE 19973
(302) 629-7852
(302) 629-9125 Fax

30650 Dupont Hwy.
Dagsboro, DE 19939
(302) 934-1774
(302) 629-7852
(302) 297-0016 Fax

1-800-346-SFCCU
www.seafordfcu.com

"The Community Credit Union
with you in mind."

Share Draft Information

To be eligible for a share draft account, a member must be in good standing with the Credit Union and have satisfactory credit (minimum score 600) and checking history (no unpaid items on Chex Systems).

- There is no monthly service charge for Start Smart (ages 16-25), Age Advantage (ages 49+), and Direct Deposit (net check electronically deposited into credit union) accounts. There is a \$5 monthly service fee for No-Nonsense accounts.
- Business accounts are offered to small businesses, generally those with less than 250 checks deposited per month. See the fee table for classifications of business accounts. A business license and tax ID number are required for all business accounts. Monthly fees are based on the following schedule:
 - up to 10 checks per month, \$5
 - 11-50 checks per month, \$15
 - 51-250 checks per month, \$25
- Monthly checks are stored for you, so cancelled checks are not returned. Your monthly statement and carbon copies are your record.
- Automatic overdraft protection is offered in several ways:
 - Overdraft Transfer (least costly) – with written pre-authorization, funds can be automatically transferred from any account on which member is the primary or joint owner.
 - Overdraft Loan – up to \$1500. Requires approval of loan application.
 - Overdraft Advance (most costly) – offered on accounts in good standing, without an overdraft loan. Certain restrictions apply. See insert.

You can also request transfers into your share-draft account by phone, or make them yourself

through Touch-tone Teller or CU@Home.

- A fee of \$10 is incurred for each electronic transfer from any source, beyond 6 per month.

- If you need help balancing your account, we will assist you the first month at no charge. Additional reconciliations will be charged a \$25 fee per month reconciled. If a Credit Union error is found, there will be no charge. Ask for an instructional pamphlet at no charge, if you are not familiar with reconciling a checkbook. We will be glad to help you understand the procedure. Remember, you can check your balance and transactions by Touch-tone Teller, and online through CU@Home.

- If there are several incidents of checks having to be returned for insufficient funds, share draft privileges may be revoked. This action will be reported to the credit bureau and may adversely affect a member's credit history.

FEES

Returned check	\$30
Overdraft Advance	\$30
3rd party deposited check returned	\$15
Stop payment	\$15
Copy of original draft - on system - archived	\$2 \$5
Electronic transfers over 6	\$10
Reconciliation fee (after 1st)	\$25
Monthly service fees:	
Individual – No-Nonsense account	\$5
Business – a. up to 10 checks dep.	\$5
b. 11-50 checks dep.	\$15
c. 51-250 checks dep.	\$25

SHARE DRAFT APPLICATION

• Have you ever had a checking account?

no yes (check one)

If yes, where?

ACCOUNT TYPES (check one)	
For Individuals	Start Smart (ages 16-25)
	Age Advantage (ages 49+)
	Direct Deposit (net check)
	No-Nonsense
Businesses	a. no more than 10 checks deposited per month
	b. 11-50 checks deposited per month
	c. 51-250 checks deposited per month

Member # _____

Name _____

SS # or TIN _____

Driver's License: State _____ Number _____

Birthdate _____

Address _____

Home Phone _____

Work Phone _____

Previous Address (if less than 5 years at current address) _____

I authorize Seaford Federal Credit Union to check my credit and checking history, and I accept liability for all checks written, whether by myself or by another authorized signer.

(Signature)

(Date)

(Signature)

(Date)