

Share Draft Information

To be eligible for a share draft account, a member must be in good standing with the Credit Union and have satisfactory credit.

- Dividends are earned each day the balance is over \$400.00. There are no dividends on business accounts.
- If a member direct-deposits his/her paycheck by electronic transfer, the basic checks are free. If not, the member can buy the checks of his/her choice.
- No need to bother with cancelled checks; they are stored for you. Your monthly statement and carbon copies are your record.
- There is a monthly service charge of \$3.00 for the No-Nonsense account.
- There is no monthly service charge for Start Smart (ages 16-25) and Age Advantage (ages 49+) accounts.
- Small business accounts have the following fees: \$10.00 per month if depositing 50 or less checks per month, \$20.00 per month if depositing less than 250 checks per month.
- Members can apply for an overdraft protection loan up to \$1,500.00. The Credit Union can also transfer money

from any share account on which the member is a primary or joint owner. We must have written authorization to do this. The member is allowed six "unrequested" transfers per month. After that, there will be a \$10.00 service charge for each. A member can request unlimited transfers at no charge.

- If you need help in balancing your account, we will help the first time free of charge. After that, there will be a \$25.00 fee. If a Credit Union error is found, there will be no charge.
- If there are several incidents of checks having to be returned for insufficient funds, the share draft privileges may be withdrawn. This will be reported to the credit bureau and may adversely affect a member's credit history.

FEE'S

- Returned check on open account \$20.00
- Returned check on closed account 5.00
- Stop payment 5.00
- Microfilm copy of original draft 5.00
- "Unrequested" transfers over 6 10.00

SHARE DRAFT APPLICATION

for: (circle one)

- No-Nonsense
- Start Smart (ages 16-25)
- Age Advantage (ages 49+)

Business Share Draft

- depositing less than 50 checks per month
- depositing 50-250 checks per month

Member # _____

Name _____

Soc. Sec. # _____

or Taxpayer ID # _____

Birthdate _____

Address _____

Home Phone _____

Previous Address _____

(if less than 5 years at current address)

Name #2 _____

Soc. Sec. # _____

Birthdate _____

I authorize SFCU to check my credit history. Signature(s): _____